

ACCLAIMED BOARD OF DIRECTORS



DAVE CHAMBERLAIN

As a currently active Board member I have served the Credit Union and our members for the past 20 years. I have enjoyed the continuing teamwork and also the challenges. I am proud that our Board works harmoniously to make PenFinancial what it is today. We are a highly respected community and Credit Union leader. My service to you, the member, has been the source of much enjoyment and pride. Protecting your assets is uppermost in all my decisions. I maintain an excellent attendance record, all the while taking the Directors standards of duty and fiduciary responsibilities most seriously. Keeping up with the ever increasing industry standards is paramount to me. I have been re-certified in the Credit Union Director Achievement program and have met the new requirements in Board Competencies set out by our insurer FSRA.

You will hear from our auditors at this 2022 AGM that PenFinancial has done exceptionally well. Never before have we accomplished so much and I must praise all of our staff, our CEO Ken Janzen, his Senior Leadership Team, and all of you, the members, for making this past year such a success. Our new consolidated branch on Morrison Street in Niagara Falls will open soon. PenFinancial is an ongoing success with so much more yet to come. I carry my better understanding, best practices and training to the Board table with your support. Thank you for your continued confidence in PenFinancial and in me. Thank you in advance for your vote.

Stay healthy and safe.

Dave Chamberlain



STEVE GANDOUR

My name is Steve Gandour and I am running for the 2022 Board of Pen Financial Credit Union.

In my last time on the Credit Union board, I was a part of some big changes in the financial sector. I witnessed a totally new level of director training with the introduction of Accredited Credit Union Directors, and became amongst the very first to attain this status. I was part of a transition into an international risk management system called ICAAP to help protect the financial stability of PenFinancial and all its members. I was part of an amalgamation, which is how I ended up going from Chairman of Dunnville & District Credit Union to Vice Chairman at PenFinancial. I met all kinds of amazing people, from all walks of life. I had the distinct honor in helping PenFinancial achieve many great successes, from strong financial numbers to building beautiful new branches in Fonthill and on Fourth Avenue in St. Catharines. I got to witness first-hand the evolution of our logo and brand, our award winning marketing, and the re-affirmation of our commitment in each and every one of the communities PenFinancial is located within.

While I have only been gone 3 years, as is the nature of this industry so much has changed. I am eager to provide my skills, knowledge and passion to the next generation of wonderful accomplishments Pen Financial and its members are sure to achieve. I am eager to upgrade my skills and knowledge, and train as hard as ever to be an even greater asset to our team. Most of all, I am eager to work with such amazing people once more! We have been resilient through two of the most challenging years anyone could ever face in a lifetime. Now we must be dynamic, adaptable to an ever changing world. We are ready to be a force, driving progress and change when it is beneficial. We are ready to be bold, stand out in front when others are uncertain. We are ready to be creative—seeking those unique opportunities to further differentiate everything that makes us special in the industry. Most of all, we are ready to be a POSITIVE Influence, in a world that needs Positivity more than ever... a positive influence in our clients lives and in our communities. 2022 can be great, with all of us working together.



N. REG SONNENBERG

When I was first elected to the Board of St. Catharines and Civic Credit Union, now PenFinancial Credit Union, I committed to helping protect the member's deposits and help our Credit Union remain sustainable well into the future through good governance. I am still very much committed to this goal. In pursuit of this goal, I have continued to educate myself through the training provided in the Credit Union system and have attained the designation of "Accredited Canadian Credit Union Director" (ACCUD) from Dalhousie University in Nova Scotia. This education helps me stay current with the issues facing our Credit Union and helps me to understand the changes our Provincial and Federal regulators are imposing on the system.

Helping protect our members deposits, ensuring PenFinancial remains sustainable, provide sound and meaningful employment to our staff, ensuring we provide our members with the financial services they need and ensuring we are providing support to our communities will always be my focus. All of this accomplished through good governance as our regulators require.

Many changes have taken place in our business model and I have always looked at change from the perspective of "what is best for our profitability and long term sustainability" while providing the services our members require, even if it means that I myself will endure some inconvenience.

I have made a conscience effort, to stay current with the latest training available in order to provide our credit union with the most up to date information when discussing our strategic planning process, budgetary process, regulatory compliance policies and our sustainability.

I believe we have a strong Management team and the Board of Directors and the Management team are aligned when it comes to the direction PenFinancial should take to remain profitable, sustainable and in compliance with regulations. It has been an honour to serve the members of PenFinancial as a Director and as Chair of the Board and with the support of the members I would like to continue to serve you for another term. Thank you for considering me for this position.



CHRIS WALSH

I am once again honored to be nominated to PenFinancial's Board of Directors. Having served as a Board Member at four different Credit Unions, I bring extensive experience and education to PenFinancial's Board. I have served (7 yrs) as a Board Chairman, (6 yrs) as a Vice Chair including one year here at PenFinancial and been on five Board Committees.

My participation in the Credit Union System stretches back to attending many National AGM's in Toronto. This includes my making the motion for the amalgamation of the Central of Ontario Credit Unions with the British Columbia's Central of Credit Unions. This formed a very successful entity we belong to today. I have also assisted in, or initiated Credit Union Asset Purchases or amalgamations at Cataract Savings, Dana, PenFinancial, Fort Erie and Dunnville.

Community Service in the Community has always been important to me. Serving on the Board of Niagara Falls Big Brothers (6 yrs), I also assisted them in amalgamating with Fort Erie's Big Sisters. I was an instructor with Junior Achievement (2 yrs), a volunteer Fire Chief (20 yrs), a Union Financial Secretary Treasurer (20 yrs) and coached baseball, hockey and soccer.

I humbly ask for your support in my election to the Board at PenFinancial. As a member of PenFinancial's Board, one of my top priorities is for the membership to feel comfortable and safe while investing in PenFinancial's Future.

Thank you,
Chris Walsh