

## NEWS RELEASE

### PenFinancial Credit Union announces 2024 Board of Directors

**April 18, 2024 – NIAGARA ON** – Following another successful Board election, the following individuals have been elected to the Board of Directors by the membership:

- Elizabeth Grimmond
- Grace Pang
- Laurie Ryan-Hill
- Dave Teutenberg
- Angie Walker

Continuing their terms on the Board are Ivan Dave Chamberlain, Kirbi Simpson and Chris Walsh. We also extend our thanks to Evan Acs and Peter Coughlin who completed their terms on the Board.

Following the conclusion of the 2024 AGM, we received resignations from Ryan D'Sa, Steve Gandour and Sandy Henderson as the result of personal circumstances. In accordance with our Corporate By-Laws, the Board exercised their option to appoint Directors to fill these vacancies. We welcome back returning Directors Reg Sonnenberg, Rick Tabaka, and David Tsang.

The following appointments within the Board have been announced:

- Reg Sonnenberg – Board Chair
- Elizabeth Grimmond – Board Vice-Chair
- Angie Walker – Chair of the Audit and Risk Committee
- Laurie Ryan-Hill – Chair of the HR and Governance Committee

For complete details about PenFinancial's 2024 Board of Directors, along with links to AGM documents and Annual Reports, visit [PenFinancial.com/AGM](https://PenFinancial.com/AGM).

### About PenFinancial Credit Union

PenFinancial Credit Union is a truly local values-based credit union committed to improving the lives its nearly 20,000 members and businesses. PenFinancial delivers a full range of financial services digitally and through a network of six branches across Niagara and Haldimand. Through their Truly Local Commitment, the credit union is a proud Certified B Corporation and Living Wage employer who invests a portion of their pre-tax profits into the communities it serves. PenFinancial is also proud to choose 100% renewable energy with Bullfrog Power as part of their commitment to environmental sustainability. For more information visit [penfinancial.com](https://penfinancial.com).



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