

NEWS RELEASE

PenFinancial Credit Union announces 2025 Board of Directors

April 9, 2025 – NIAGARA ON – Following the 2025 AGM, PenFinancial is pleased to announce our 2025 Board of Directors.

Acclaimed Directors:

- Sandy Brown – new Director
- Laurie Ryan-Hill – returning Board Director
- N. Reg Sonnenberg – returning Board Director
- David Veres – new Director

Continuing their terms on the Board are Elizabeth Grimmond, Grace Pang and Kirbi Simpson.

We extend a sincere thank you to Ivan David Chamberlain and Chris Walsh who completed their terms on the Board and wish them well in their retirements. Angie Walker has resigned from the Board and we thank her for her contributions and wish her well in her future endeavours.

In accordance with our Corporate By-Laws, the Board exercised their option to appoint Directors to fill these vacancies. We welcome back returning Directors Rick Tabaka and David Tsang, both appointed for a 1-year term.

The following appointments within the Board have also been announced:

- N. Reg Sonnenberg – Chair of the Board of Directors
- Elizabeth Grimmond – Vice-Chair of the Board of Directors
- Sandy Brown – Chair of the Audit and Risk Committee
- David Veres – Chair of the HR and Governance Committee

For complete details about PenFinancial's 2025 Board of Directors, along with links to AGM documents and Annual Reports, visit PenFinancial.com/AGM.

For members interested in exploring future opportunities to join the Board of Directors, we invite you to send an email to Board@PenFinancial.com.

About PenFinancial Credit Union

PenFinancial Credit Union is a truly local values-based credit union committed to improving the lives its nearly 20,000 members and businesses. PenFinancial delivers a full range of financial services digitally and through a network of six branches across Niagara and Haldimand. Through their Truly Local Commitment, the credit union is a proud Certified B Corporation and Living Wage employer who invests a portion of their pre-tax profits into the communities it serves.

PenFinancial is also proud to choose 100% renewable energy with Bullfrog Power as part of their commitment to environmental sustainability. For more information visit penfinancial.com.

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