

Loan, Mortgage & Business Accounts

Business Account	
Regular Maintenance	\$5.75/month
Withdrawal/Debit Fee	\$0.80
Deposit Fee	\$0.80
Business 2 Account (grandfathered)	\$15.90 with 20 transactions
Bill Payment	FREE
Account Closure	\$30.00 within 90 days
Ordering Rolled Coin or Shipping	Cost
Chargebacks	\$10.00
Bank Confirmation	\$25.00
1 free debit for every \$1,000 min. monthly balance and free Mastercard Payment Card	

Other Commercial Fees	
Daily Overdraft - Authorized PCA service charge	\$6.00
Credit Bureau	N/A
Loan/Mortgage Discharge Fee	\$200.00
Late Payment Fee	\$40.00
Commitment Fee	0.5% +/- determined by Commercial
Letter of Credit	0.5% +/- determined by CCM
Loan Processing Fee	determined by CCM
PPSA Discharges	\$3.00
PPSA Renewals	\$52.00+tax
PPSA Searches	\$20.00+tax
Partial Discharge Fee	\$300.00
Mortgage Renewal	determined by CCM
Transfer of Mortgage to other FI	\$500.00
Monthly Credit Facility Review	\$30.00 min
LOC Monthly Fee	TBD at time of commitment
Annual Review Fee	\$100 minimum
Late Submission of Financial/Taxes	\$300 per occurrence; \$100/month after

Mortgages	
Appraisal, Drive By performed by Credit Union	\$200.00
Appraisal performed by Professional FULL	Cost to Member
Bridge Financing	\$350.00
First Canadian Title Fee	Cost + \$100.00
Mortgage Processing Fee	\$125.00
Mortgage & Loan Interest Stmts	\$15.00
Mortgage Amendment Fee (inc. subordination agreement)	\$250.00
Mortgage - Early Renewal (Blend & Extend)	Min. \$150.00
Mortgage Discharge	\$350.00
Property Tax not paid/fire insurance cancelled	\$75.00
Construction Mortgage Processing	\$500.00
Construction Mortgage Draws	\$150.00 (first 3), \$250.00 (4+)

Loans	
CUMIS Insurance Refund	\$50.00 min. admin fee
Loan Interest Statement	\$15.00
Delinquent Notice	\$45.00
Lien Searches	\$20.00 + tax
Loan Add Back Fee	\$45.00
Loan Extension Fee	\$45.00
Loan Processing Fee	\$150.00 Consolidation \$200.00

Investments	
Close Registered Account within 6 mnths	<6 months \$100.00> 6 months \$70.00
Registered Account Withdrawal	\$25.00 per withdrawal
Unscheduled RRIF Payments (3 or more within 12 months)	\$25.00 per payment
Registered Products & GIC Early Redemption	\$25.00
Duplicate T5, RRSP, T4RRSP, T4RRIF, Official Receipt	\$15.00
Estate Closures (CU)	\$125.00
Registered Account Transferred Out per deposit (TFSA, T2033)	\$75.00 outgoing \$75.00 maximum (incoming reimbursement)
Trade Enquiry (TFSA, T2033)	\$10.00
Unlocking LIRA (50% Unlocking/ Small Balance Unlocking)	\$100.00

Service Fee Guide

At PenFi, we like to make things simple for our members – so here is a handy list that you can reference for account related service fees.



PenFinancial Chequing Packages

Chequing Accounts						
	Preferred	Unlimited	Pay-As-You-Go Chequing	25 & Under Student Account	Senior (60+)	Community
Fees						
Monthly Fee	\$5.00	\$15.00	None	None	None	\$6.50
Record Keeping						
E-Statement	FREE	FREE	FREE	FREE	FREE	FREE
Monthly Paper Statement	\$2.50	\$2.50	\$2.50	FREE	\$2.50	\$2.50
Passbook ⁵	\$1.00	\$1.00	\$1.00	FREE	\$1.00	-
Included Transactions	10 Free ¹	Unlimited ¹	-	Unlimited ¹	Unlimited ¹	
Interac e-Transfers	4 included	4 included	\$1.50	4 included	4 included	\$1.50
U.S. ATM Withdrawal	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Self-Serve (non-PenFinancial ATM)	-	-	-	-	-	-
Additional Transactions	\$1.00		\$1.00	Unlimited ¹		
Debit Transactions	\$1.00	Unlimited ¹	\$1.00	Unlimited	Unlimited ¹	\$0.50
ATM Exchange network	\$0.85	\$0.85	\$0.85	Unlimited ³	\$0.85	\$0.85
Self-Serve (Other FI ATM)	\$1.75	\$1.75	\$1.75	Unlimited	\$1.75	\$1.75
In-branch Withdrawals	\$1.00	Unlimited ¹	\$1.00	Unlimited ³	Unlimited	\$0.60
Additional Features						
Basic Cheques						
CAN Bank Drafts/month	-	4 Free	-		Unlimited	-
Safety Deposit Boxes	-	15% off	-	15% off	15% off	15% off
Notes:	If monthly balance of \$3,000 is maintained, monthly fee is waived ² . Transaction fees on other savings accounts (excluding E-Savings) are waived when you have a Unlimited account.			Transaction fees on other savings accounts (excluding e-savings) are waived when you have a Senior account.		

Savings Accounts

	Monthly Fee
Growth Savings	None
E-Savings	None Minimum \$5,000 account balance for upper tier interest rates. No online fees. In-branch transaction \$5.00. Unlimited withdrawals/deposits through PenFinancial ATMs 1 free non PenFinancial ATM withdrawal per month
Savings Accounts follow regular service fee charges. See 'Other Service Fees'	

U.S. Accounts

Monthly Fee	Withdrawals
None	2 Free ⁴
No minimum monthly balance required.	

1. Debit: includes bill payments via: online, in branch, Telephone Banking or ATMs, Interac Direct Payment Purchases, pre-authorized debits and cheque writing; transfers between accounts include: online transfers, telephone transfers in-branch transfers and in-branch withdrawals.
2. Minimum Monthly balances must be maintained for the entire month before the monthly service fee is waived.
3. Surcharge may be applied by other financial institution.
4. \$1.00 thereafter.
5. Monthly Fee.

Other Related Service Fees

ATM	
ATM other Financial Institution	\$1.75
ATM Exchange Network	\$0.85
ATM International	\$5.00
ATM Plus/US	\$3.00
Bill Payment	\$1.00
Member deposit to other Credit Union ATM	\$1.00
Debit Card Replacement	1 free / year. \$5 each after
U.S. withdrawal on CAN account	\$1.00
Cheque & Payment Processing	
Bill Payment in branch	\$1.85
Bill Payment Retrieval/Transfer Request	\$15.00 \$27.00 over 1 year old
Branch telephone transfers	\$5.00
CAFT - one time	\$15.00
Certified Cheque	\$10.00
Collection Services (including SWIFT)	\$50.00
Direct Debit/Interac Point of Sale	\$1.00
Bank Draft - CAD/U.S., Money Orders	\$10.00
Foreign Currency (other than U.S.)	> \$250.00 No Charge < \$250.00 \$17 Shipping (Cnd. Equivalent)
Me 2 Me Transfers	\$1.50
Night Deposit Fee	\$5.00/night or \$40.00/year
Non-encoded Cheque	\$15.00
NSF Items	\$47.50
Overdraft Protection	\$1.00/mnth plus interest
Post Dated Cheque Held	\$3.00/item
Pre Authorized Debits	\$1.00
Rolled Coin	\$0.10 per roll
Stop Payment	\$18
Telephone Banking and Internet Bill Payment	\$1.00
Unauthorized Overdraft Fine	\$6.00
Withdrawal	\$1.00

Record Keeping & Searches

Bank Confirmation	\$30.00
Balance of Account Request	\$30.00+ membership closure fee (if applicable)
Balance of Account Letter	\$10.00
Information Search	\$30.00/hr, \$15.00 minimum
Statement, Duplicate or Interim	\$5.00
E-statement	FREE
Cheque Images	FREE
Paper Statement	\$2.50
Passbook - Monthly Fee ⁵	\$1.00
Fax/Scan Fees	\$3.00/fax or scan

Safety Deposit Box

1.5"x5":Smallest	\$50.00 plus HST
2.5"x4.5", 2.5"x5", 3"x5", 3.5"x5": Small	\$60.00 plus HST
5"x5", 2.5"x10", 3"x10": Medium	\$85.00 plus HST
10"x10": X-Large	\$250.00 plus HST
SDB Drill	\$100.00 plus cost
SDB Key Replacement	\$35.00

Transfers

Outgoing Email Transfer	\$1.50
CU initiated Transfer (cover OD)	\$6.00
In-branch Transfer	\$1.00
Telephone Banking & Internet Transfer	Free
Outgoing Wire Transfer	Less than 0-\$20,000 = \$25.00
	\$20,001-\$50,000 = \$50.00
	\$50,001+ = \$85.00
Incoming Wire Transfer	\$12.50 + CUCO fee

Inactive Accounts & Closing Accounts

Inactive Membership	2 years inactive: \$35.00 or balance of account 3-7 years inactive: \$35.00 annually Unclaimed funds processing fee: \$200.00
Membership Closure	\$20.00 (within 90 days)